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CITY OF SOUTH FULTON

FOR IMMEDIATE RELEASE

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<u>City of South Fulton to Host Series of Public Hearings to Announce</u> <u>Proposed Millage Rate</u>

Residents invited to learn more about the City's proposed 2018 Millage Rate and tax increase

(CITY OF SOUTH FULTON, GEORGIA, July 24 -) The City of South Fulton will hold three public hearings to present information regarding the proposed 2018 millage rate and property taxes. All concerned citizens are invited to attend the millage rate hearings on:

Tuesday, July 31, 2018 at 6:00 p.m. Tuesday, August 7, 2018 at 10:00 a.m. Tuesday, August 7, 2018 at 6:00 p.m.

Location: South Fulton Service Center located at 5600 Stonewall Tell Road, College Park, GA 30349.

The City of South Fulton incorporated in May 2017 and entered into an Intergovernmental Agreement with Fulton County to provide services for four (4) months until those services could be transferred to the City of South Fulton. During this time, residents were levied a split millage rate of 7.419 for the South Fulton and 4.430 mills for the Fulton County Special Services District (SSD) totaling 11.579 mills.

If adopted, the City of South Fulton's proposed 2018 Millage Rate would remain the same at 11.579 mills. This represents the combined levy of the City of South Fulton (7.419) and SSD (4.430) for the Tax Year 2018.

2018 PROPOSED MILLAGE RATE



- 1. How do we have 86 percent tax increase in 2018?
- 2. The 2018 proposed millage rate is the same as the 2017 combined millage rate (7.149 mills COSF + 4.430 mills Fulton County/SSD)
- 3. Calculations: (11.579 mills – 6.219 mills) = 5.36 mills (Revenue Neutral) 5.36 mills/6.219 mill = 86 percent increase

Please contact the City Treasurer for clarification if you have any questions or need additional information in this regard at 470-809-7700

In order for the City of South Fulton to continue to provide the same level of services the millage rate must remain the same.