



CITY OF SOUTH FULTON

FINANCIALS FOR THE 2021 FISCAL YEAR
AS OF DECEMBER 31, 2021

PRESENTED BY

KAREN SLATON-DIXON, MBA, CPFM

FINANCE DIRECTOR

General Fund Summary of Revenues For the Month Ending December 31, 2021

REVENUE	FY2022 Budget	YTD Revenue	% of YTD Revenue Collected
Property Taxes	\$ 33,452,911	\$ 29,684,799	89%
Motor Vehicle	1,600,000	359,095	22%
Franchise	7,500,000	1,413,849	19%
Local Option Sales Tax	22,000,000	7,779,693	35%
Business and Occupation	2,500,000	121,117	5%
Other Taxes	7,400,000	7,488,875	101%
Licenses and Permits	3,729,000	1,474,185	40%
IGA FID and City of Atl	680,000	487,500	72%
Charges for Services	4,404,000	1,710,134	39%
Other Revenue	8,241,869	982,511	12%
TOTAL REVENUES	\$ 91,507,780	\$ 51,501,757	56%

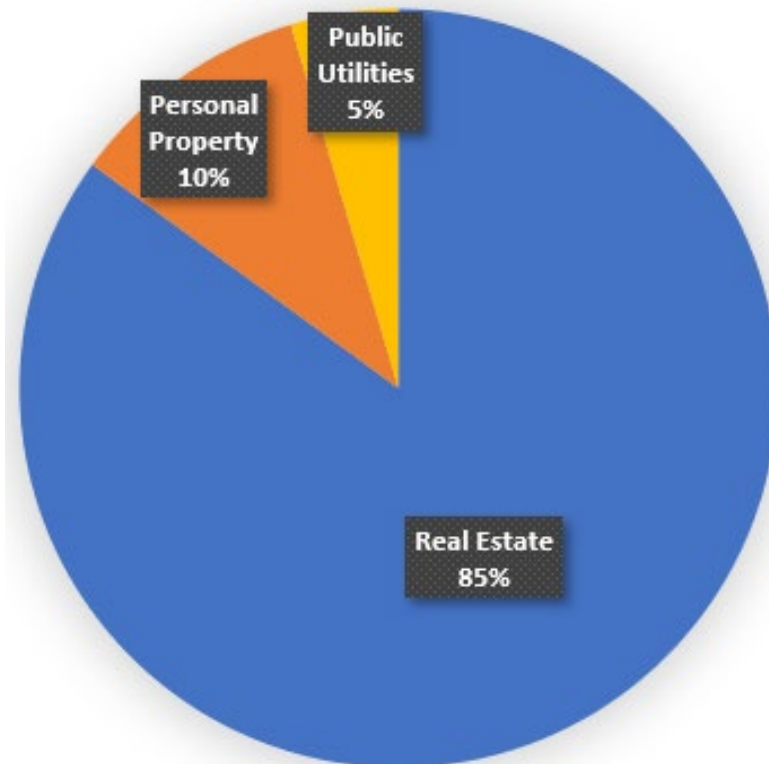
**General Fund Summary of Expenditures
For the Month Ending December 31, 2021**

ACCOUNT DESCRIPTION	FY2022 Budget	YTD Expenditure	% of Budget Used YTD
District Total	\$ 1,281,756	\$ 189,488	15%
City Clerk	590,374	62,315	11%
Mayor	261,538	48,246	18%
Personnel	-	24,538	
City Manager	1,034,482	170,069	16%
Finance	1,604,104	198,716	12%
Contracts & Procurement	415,242	61,028	15%
Law	1,550,610	114,163	7%
Information Technology	3,912,406	634,172	16%
Human Resources	783,567	64,586	8%
Risk Management	1,087,406	13,060	1%
Communications	732,926	73,484	10%
Facilities	1,416,000	282,033	20%
General Administrative Services	1,752,321	197,954	11%
Municipal Court	785,605	157,470	20%
Police Administration	20,963,782	3,117,788	15%
Fire Administration	16,906,025	2,271,621	13%
Public Works	10,820,135	2,205,762	20%
Parks and Recreation	4,965,328	538,714	11%
Cultural Affairs	1,029,474	140,909	14%
Community & Regulatory Affairs	3,127,941	706,037	23%
Code Enforcement	2,399,913	50,225	2%
Economic Development	663,639	72,693	11%
Main Street-Red Oak	126,176	4,329	3%
Main Street-Old National	133,176	1,965	1%
Debt Service/ Interfund Transfers	13,163,854	-	0%
GENERAL FUND EXPENDITURES TOTALS	\$ 91,507,780	\$ 11,401,367	12%

**City of South Fulton – General Fund
YTD Tax Revenues
For the Month Ending December 31, 2021**

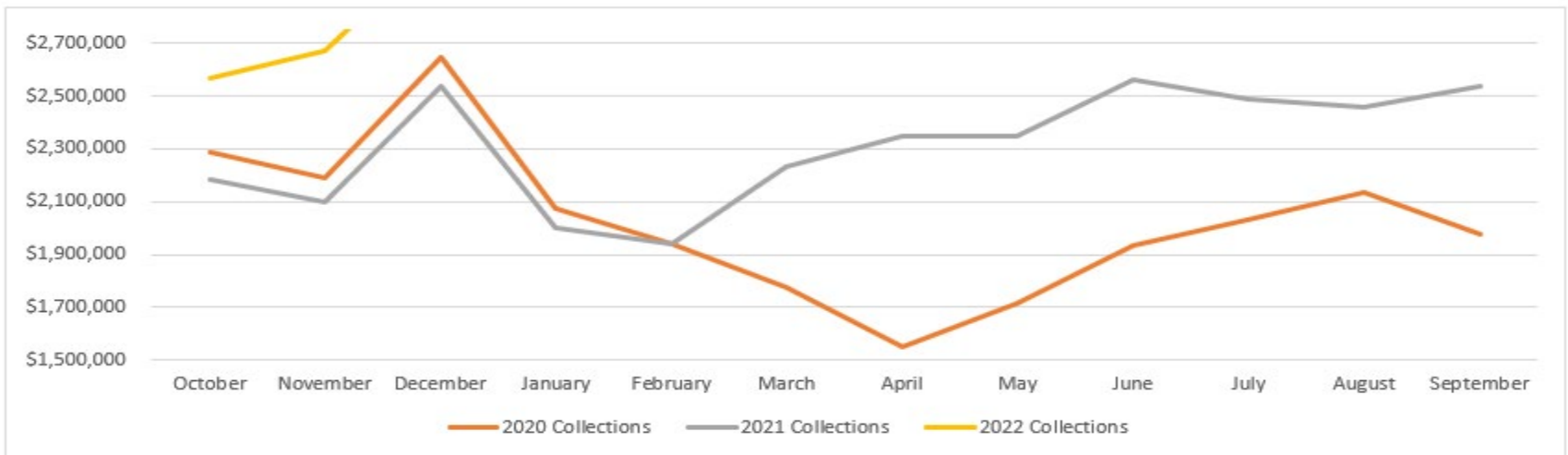
Property Taxes - Tax Year Billing Amounts	
2021	\$ 32,975,343
2020	29,549,190
2021	29,549,032
2018	28,693,253
2017	\$ 14,328,175

Tax Year Collection Amounts and Collection Rate		
2021	\$ 28,908,263	87.67%
2020	29,099,204	98.48%
2019	29,141,377	98.62%
2018	28,563,820	99.55%
2017	\$ 14,179,723	98.96%



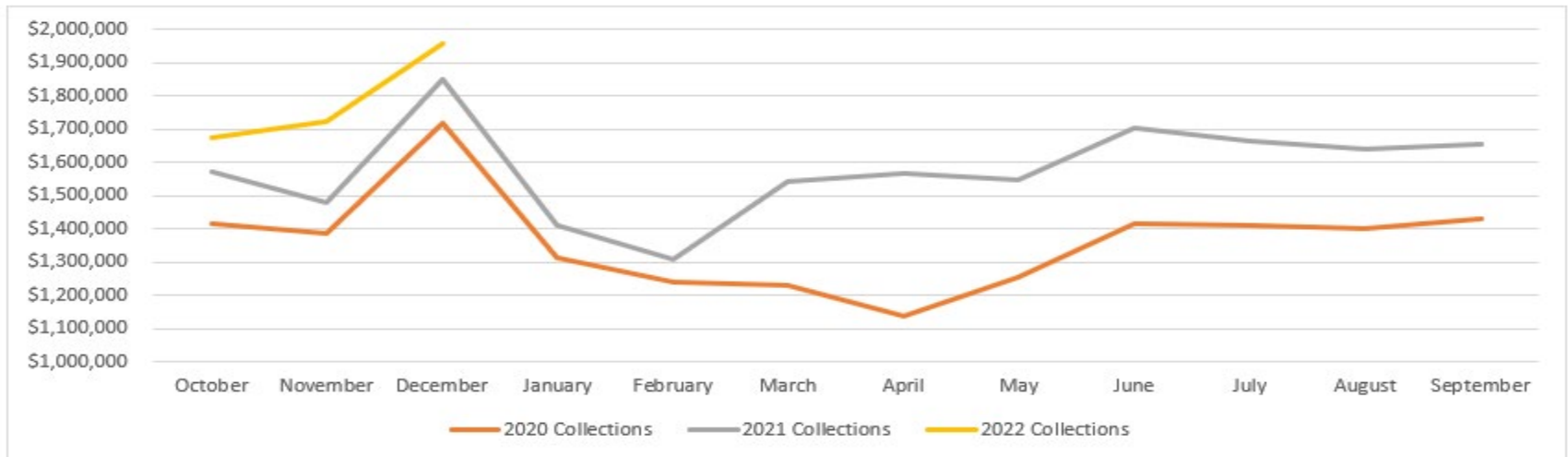
General Fund YTD LOST Revenues For the Month Ending December 31, 2021

Month	2020 Collections	2021 Collections	2022 Collections	% Change from Prior Year
October	\$ 2,286,786	\$ 2,185,149	\$ 2,569,622	17.59%
November	2,192,474	2,098,040	2,669,570	27.24%
December	2,650,082	2,539,331	3,078,156	21.22%
January	2,074,490	1,999,859		
February	1,939,328	1,939,710		
March	1,775,044	2,231,220		
April	1,547,744	2,350,323		
May	1,713,590	2,350,521		
June	1,931,084	2,560,204		
July	2,032,706	2,486,024		
August	2,134,752	2,457,732		
September	1,975,997	2,540,501		
TOTAL	\$ 24,254,078	\$ 27,738,612	\$ 8,317,348	66.06%

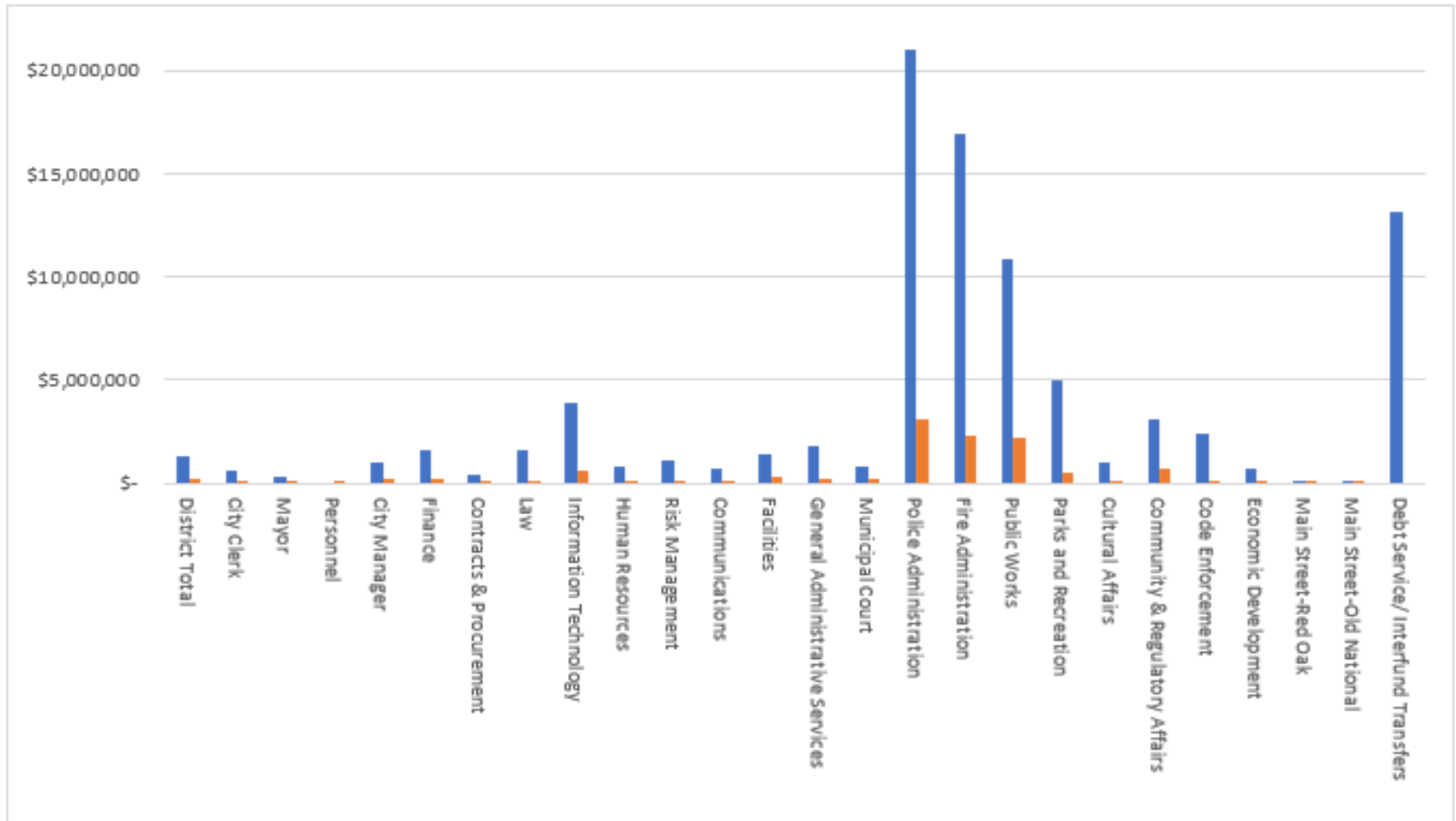


General Fund YTD TSPLOST Revenues For the Month Ending December 31, 2021

Month	2020 Collections	2021 Collections	2022 Collections	% Change from Prior Year
October	\$ 1,417,004	\$ 1,572,407	\$ 1,673,566	6.43%
November	1,387,637	1,480,262	1,723,042	16.40%
December	1,717,523	1,851,254	1,958,624	5.80%
January	1,311,619	1,409,863		
February	1,240,099	1,307,487		
March	1,232,016	1,539,997		
April	1,138,223	1,564,591		
May	1,251,964	1,545,970		
June	1,414,248	1,704,920		
July	1,408,633	1,662,616		
August	1,402,803	1,638,898		
September	1,428,963	1,652,359		
TOTAL	\$ 16,350,732	\$ 18,930,624	\$ 5,355,232	28.63%



General Fund Summary of Expenditures For the Month Ending December 31, 2021



**All Funds Summary of Revenues & Expenditures
For the Month Ending December 31, 2021**

REVENUE	FY2022 Budget	YTD Revenue
General Fund	91,507,780	51,501,757
Blighted Properties	300,000	-
Confiscated Assets	25,000	-
E-911 Fund	1,913,410	-
American Rescue Plan	5,500,000	-
Restricted Grants	1,000,000	24,084
Eastside TAD	-	30,983
Westside TAD	-	93,192
Hotel Motel	150,000	86,438
T-SPLOST	8,000,000	5,048,967
Capital Grant (LMIG)	1,500,000	-
Capital Local	12,257,869	-
Capital URA	-	-
Solid Waste	520,000	122,322
Wolf Creek Ampitheatre	50,000	-
ALL FUND TOTAL REVENUES	122,674,059	56,907,743
EXPENDITURES	FY2022 Budget	YTD Expenditure
General Fund (includes Court Operations)	91,507,780	11,401,367
Blighted Properties	300,000	6,235
Confiscated Assets	92,000	-
E-911 Fund	1,913,410	478,352
American Rescue Plan	5,787,626	10,000
Restricted Grants	1,000,000	152,268
Hotel Motel	150,000	43,179
T-SPLOST	8,000,000	10,432
Capital Grant (LMIG)	1,500,000	-
Capital Local	12,257,869	27,750
Capital URA	5,670,919	18,918
Solid Waste	520,000	63,875
Wolf Creek Ampitheatre	50,000	-
ALL FUND TOTAL EXPENDITURES	128,699,604	12,212,376
Excess (Deficit) of Revenues over (under) Expenditures	(6,025,545)	44,695,367

**City of South Fulton
Cash Balance Report**

For the Month Ending December 31, 2021

Bank Account (Last 4)	Account Description	Bank Balance
1185	Comm Dev Escrow	\$ 6,222,308
1193	Tree Fund Escrow	2,470,503
2113	GMA Project Fund 1 PD	1,555,641
2164	GMA Project Fund 2 FD	1,369,501
2505	Confiscated Funds	247,292
1543	Grant Fund	6,293,248
9539	Hotel Motel	75,624
8141	TSPLOST	40,954,598
7193	URA Bond Proceeds	16,354,491
7207	URA Sinking Fund	-
4214	Solid Waste	240,185
1444	Court	1,154,358
3435	Pooled Cash	60,316,643
3427	Payroll	-
4342	Savings	23,882,446
TOTAL		\$ 161,136,838

City of South Fulton Confiscated Assets Report For the Month Ending December 31, 2021

Bank Balance	Confiscated Funds	247,292
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Inflows:		
Cash Confiscated	Federal	-
Cash Confiscated	State	-
Cash Confiscated	Local	-
TOTAL		-

Outflows:		
Vehicle Maintenance and Repairs	-	
Small Tools and Equipment	-	
TOTAL		-



QUESTIONS?