



## NEWS RELEASE

FOR IMMEDIATE RELEASE

Contact: Gary Leftwich  
Director of Communications  
(470) 809-7740

### PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Mayor and Council of the City of South Fulton today announces its intention to increase the 2021 property taxes it will levy this year by 6.26% over the rollback rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Mayor and City Council of the City of South Fulton requires a millage rate higher than the rollback millage rate, therefore, before the City of South Fulton may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the proposed increase.

All concerned citizens are invited to the public hearings on this tax increase. Due to the COVID-19 Pandemic, all public hearings will be live-streamed on August 11, 2021, at 10:00 a.m. and 6:00 p.m. and August 24, 2021, at 4:00 p.m.

**IMPORTANT ADDITIONAL INFORMATION:** According to Georgia Law, all taxing agencies must advertise a tax increase and hold three public hearings to claim taxes on reassessed properties, even if the millage rate remains unchanged as in the case of South Fulton. The City of South Fulton has tentatively adopted a millage rate equal to last year's millage rate of 12.899. The millage rate is not being increased in The City of South Fulton. The tax rate will be the same for 2021 as it was in 2020.

###