



NEWS RELEASE

FOR IMMEDIATE RELEASE

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PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Mayor and Council of the City of South Fulton today announced its intention to increase the 2020 property taxes it will levy this year by 8.07% over the rollback rate.

Revenue received from the property tax increase will be allocated for capital improvements, including public safety buildings. Executed during Fiscal Year 2021 (October 1, 2020 – September 30, 2021).

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Mayor and City Council of the City of South Fulton requires a millage rate higher than the rollback millage rate, therefore, before the City of South Fulton may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the proposed increase.

All concerned citizens are invited to the public hearings on this tax increase. Due to the COVID-19 Pandemic, all public hearings will be live-streamed on August 26, 2020 at 10:00 a.m. and 7:00 p.m. and September 2, 2020 at 6:00 p.m.

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